

330.030 Auctioneer's license required -- When auction house operator's license required -- When escrow account required.

- (1) It is unlawful for any person to advertise or act as an auctioneer or apprentice auctioneer within the Commonwealth, or advertise or act as an auctioneer or apprentice auctioneer of real or personal property located within the Commonwealth, without a license issued by the board.
- (2) It is unlawful for any person to advertise or act as a limited livestock auctioneer within the Commonwealth without a license issued by the board.
- (3)
 - (a) It is unlawful for any person to advertise or act as an auction house operator within the Commonwealth without a license issued by the board.
 - (b) An auction house operator shall be a licensed auctioneer or apprentice auctioneer if he or she acts as an auctioneer or apprentice auctioneer. If licensed as an auctioneer, an auction house operator license shall not be required.
 - (c) If an auction house operator conducts and operates more than one (1) auction house, a license shall be issued for each location, and the initial and renewal fees shall be applicable.
 - (d) This subsection applies to each co-owner or manager of an auction house who actively participates in the operation of the auction house, but who is not an auctioneer.
- (4)
 - (a) Each licensed principal auctioneer or auction house operator who takes possession of money for another in relation to an auction shall maintain at least one (1) escrow account.
 - (b) If a licensee already maintains an escrow account due to licensure pursuant to KRS Chapter 198B, 324, or 324A, the licensee shall not be required to maintain a second, separate escrow account.

Effective: June 27, 2019

History: Amended 2019 Ky. Acts ch. 118, sec. 2, effective June 27, 2019. -- Amended 2015 Ky. Acts ch. 14, sec. 3, effective June 24, 2015. -- Amended 2009 Ky. Acts ch. 70, sec. 3, effective June 25, 2009. -- Created 1962 Ky. Acts ch. 251, sec. 3.